

MCX/SEC/2438

October 19, 2024

The Dy. General Manager  
Corporate Relations & Service Dept.  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai 400001

**Scrip code: 534091, Scrip ID: MCX**

**Subject: Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2024.**

**Board Meeting – Saturday, October 19, 2024**

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today, *inter-alia*, considered and approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2024.

We hereby enclose the following:

1. Copy of the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2024.
2. Copy of Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 5:45 p.m.

The aforesaid information will also be hosted on the Company's website at [www.mcxindia.com](http://www.mcxindia.com).

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Multi Commodity Exchange of India Limited**



**Manisha Thakur**  
Company Secretary

*Encl: a/a*

**Multi Commodity Exchange of India Limited**

Exchange Square, Suren Road, Andheri (East), Mumbai-400 093, India.

CIN : L51909MH2002PLC135594; E-mail : info@mcxindia.com; Website: www.mcxindia.com

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

		(₹ in Lakh, except per share data)					
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	28,558	23,437	16,511	51,995	31,088	68,355
2	Other income	2,524	1,882	1,891	4,406	3,935	7,539
3	<b>Total income (1+2)</b>	<b>31,082</b>	<b>25,319</b>	<b>18,402</b>	<b>56,401</b>	<b>35,023</b>	<b>75,894</b>
4	<b>Expenses :</b>						
	a) Employee benefits expense	3,266	3,209	2,737	6,475	5,264	11,233
	b) Product license fees	1,741	1,323	951	3,064	1,728	3,964
	c) Information technology and related expenses	2,086	2,255	13,275	4,341	22,115	38,547
	d) Depreciation and amortisation expense	1,403	1,343	657	2,746	1,090	3,593
	e) Finance costs	10	5	6	15	16	27
	f) Contribution to statutory funds (IPF, ISF & SGF) (refer note 4)	1,715	1,387	1,407	3,102	1,650	3,572
	g) Other expenses (refer note 5)	1,806	2,007	1,011	3,813	2,132	4,609
	<b>Total expenses</b>	<b>12,027</b>	<b>11,529</b>	<b>20,044</b>	<b>23,556</b>	<b>33,995</b>	<b>65,544</b>
5	<b>Profit / (loss) before tax and share of profit / (loss) of associates (3-4)</b>	<b>19,055</b>	<b>13,790</b>	<b>(1,642)</b>	<b>32,845</b>	<b>1,028</b>	<b>10,350</b>
6	Share of profit / (loss) of associates	44	35	(102)	79	(228)	(152)
7	<b>Profit / (loss) before tax (5+6)</b>	<b>19,099</b>	<b>13,825</b>	<b>(1,744)</b>	<b>32,924</b>	<b>800</b>	<b>10,198</b>
8	<b>Tax expenses :</b>						
	a) Current tax	3,351	2,147	(80)	5,498	278	723
	b) Short provision for tax relating to previous years	-	-	122	-	122	133
	c) Deferred tax	386	586	121	972	341	1,031
	<b>Total tax expenses</b>	<b>3,737</b>	<b>2,733</b>	<b>163</b>	<b>6,470</b>	<b>741</b>	<b>1,887</b>
9	<b>Net profit / (loss) after tax (7-8)</b>	<b>15,362</b>	<b>11,092</b>	<b>(1,907)</b>	<b>26,454</b>	<b>59</b>	<b>8,311</b>
10	<b>Other comprehensive income /(loss)</b>						
	Items that will not be reclassified to profit or loss (net of tax):						
	a) Changes in fair value of equity instruments	(142)	47	(166)	(95)	(166)	(101)
	b) Remeasurement of employee benefits obligations	(31)	(86)	(61)	(117)	(83)	(84)
	c) Share of profit in associate	6	2	30	8	25	34
	<b>Other comprehensive (loss) (net of tax)</b>	<b>(167)</b>	<b>(37)</b>	<b>(197)</b>	<b>(204)</b>	<b>(224)</b>	<b>(151)</b>
11	<b>Total comprehensive income / (loss) (9+10)</b>	<b>15,195</b>	<b>11,055</b>	<b>(2,104)</b>	<b>26,250</b>	<b>(165)</b>	<b>8,160</b>
	<b>Net profit / (loss) attributable to:</b>						
	a) Owner of the Company	15,362	11,092	(1,907)	26,454	59	8,311
	b) Non-controlling Interest	-	-	-	-	-	-
	<b>Other comprehensive (loss) attributable to:</b>						
	a) Owner of the Company	(167)	(37)	(197)	(204)	(224)	(151)
	b) Non-controlling Interest	-	-	-	-	-	-
	<b>Total comprehensive income / (loss) attributable to:</b>						
	a) Owner of the Company	15,195	11,055	(2,104)	26,250	(165)	8,160
	b) Non-controlling Interest	-	-	-	-	-	-
12	Paid-up equity share capital (Face value of ₹ 10/- each)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
13	Other equity	-	-	-	-	-	1,32,747
14	<b>Earnings / (loss) per share*</b>						
	a) Basic (₹)	30.12	21.75	(3.74)	51.87	0.12	16.30
	b) Diluted (₹)	30.12	21.75	(3.74)	51.87	0.12	16.30

\* Earnings per share for the interim periods is not annualised.



## Multi Commodity Exchange of India Limited

Exchange Square, Suren Road, Andheri (East), Mumbai-400 093, India.

CIN : L51909MH2002PLC135594; E-mail : info@mcxindia.com; Website: www.mcxindia.com

### STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

₹ In Lakh

Particulars	As at	
	30-09-2024	31-03-2024
	Unaudited	Audited
<b>Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	18,175	18,396
(b) Capital work in progress	2,321	794
(c) Right of use assets	121	144
(d) Intangible assets	18,031	19,401
(e) Intangible assets under development	4,123	793
(f) Investment in associate	5,801	3,712
(g) Financial assets		
(i) Non-current investments in others	69,161	56,541
(ii) Other non-current financial assets	42,655	86,198
(h) Income tax assets (net)	11,508	9,709
(i) Other non-current assets	161	154
<b>Total non-current assets</b>	<b>1,72,057</b>	<b>1,95,842</b>
<b>(2) Current assets</b>		
(a) Financial assets		
(i) Current Investments	52,806	31,142
(ii) Trade receivables	3,181	6,791
(iii) Cash and cash equivalents	50,101	17,951
(iv) Bank balances other than cash and cash equivalents (iii) above	1,47,003	78,612
(v) Other current financial assets	11,940	5,114
(b) Other current assets	3,568	5,427
<b>Total current assets</b>	<b>2,68,599</b>	<b>1,45,037</b>
<b>Total assets</b>	<b>4,40,656</b>	<b>3,40,879</b>
<b>Equity and liabilities</b>		
<b>(1) Equity</b>		
(a) Equity share capital	5,100	5,100
(b) Other equity	1,53,364	1,32,747
<b>Total equity</b>	<b>1,58,464</b>	<b>1,37,847</b>
<b>(2) Core settlement guarantee fund (Core SGF)</b>	<b>85,970</b>	<b>78,056</b>
<b>Liabilities</b>		
<b>(3) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Other non-current financial liabilities	5,313	5,373
(ii) Lease liabilities	60	91
(b) Deferred tax liabilities (net)	1,904	819
(c) Non-current provisions	323	278
<b>Total non-current liabilities</b>	<b>7,600</b>	<b>6,561</b>
<b>(4) Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	374	138
- Total outstanding dues of creditors other than micro enterprises and small enterprises	9,784	6,020
(ii) Lease liabilities	83	75
(iii) Other current financial liabilities	1,57,821	1,02,535
(b) Other current liabilities	17,007	9,573
(c) Current provisions	324	73
(d) Income tax liabilities (net)	3,229	-
<b>Total current liabilities</b>	<b>1,88,622</b>	<b>1,18,417</b>
<b>Total liabilities</b>	<b>2,82,192</b>	<b>2,03,035</b>
<b>Total equity and liabilities</b>	<b>4,40,656</b>	<b>3,40,879</b>



UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

₹ in Lakh

Sr. No.	Particulars	Half year ended	
		September 30, 2024	September 30, 2023
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit before tax		800
	<b>Adjustments for:</b>		
	Depreciation and amortisation expense	2,746	1,090
	Finance costs	15	16
	Gain arising on financial assets measured at FVTPL (net)	(1,472)	(1,550)
	Provision for expected credit loss	-	3
	Provisions no longer required written back	(615)	-
	Provision for show cause notice	505	-
	Loss on fixed assets sold/scrapped (net)*	0	-
	Net loss on foreign currency transactions and translations	2	7
	Interest income	(2,254)	(2,038)
	Share of (profit) / loss of associates	(79)	228
	Remeasurement of employee benefit	(117)	(83)
	<b>Operating cash flows before working capital changes</b>	<b>31,655</b>	<b>(1,527)</b>
	<b>Adjustments for (increase) / decrease in assets:</b>		
	Other non-current financial assets	1,264	(1,022)
	Other non-current assets	(7)	(96)
	Trade receivables	3,610	(102)
	Other current financial assets	(5,489)	(403)
	Other current assets	1,859	(5,373)
	<b>Adjustments for increase/ (decrease) in liabilities:</b>		
	Other non-current financial liabilities	(60)	(13)
	Non-current provisions	45	14
	Trade payables	3,491	1,646
	Other current financial liabilities	55,823	1,73,330
	Other current liabilities	7,434	(347)
	Current provisions	251	233
	<b>Adjustment for increase in settlement guarantee fund (Core SGF)</b>	<b>6,176</b>	<b>5,046</b>
	<b>Cash generated from operations</b>	<b>1,06,052</b>	<b>1,71,387</b>
	Income tax paid (net of refunds)	(3,955)	(583)
	<b>Net cash generated from operating activities (A)</b>	<b>1,02,097</b>	<b>1,70,804</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure on property, plant and equipment including capital advances	(5,896)	(4,953)
	Investment in associate	(2,000)	-
	Purchase of non-current investments	(15,901)	-
	Proceeds from sale of non-current investments	-	16,181
	Purchase of current investments	(1,29,524)	(1,26,314)
	Proceeds from sale of current investments	1,12,519	1,19,273
	Bank balances other than classified as cash and cash equivalents / Fixed Deposits with more than 12 months maturity (net)	(26,112)	(98,260)
	Interest received	917	2,477
	<b>Net cash flow (used in) investing activities (B)</b>	<b>(65,997)</b>	<b>(91,596)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Dividend paid	(3,896)	-
	Finance costs	(6)	-
	Payment of lease liabilities including interest on lease liabilities	(48)	(36)
	<b>Net cash flow (used in) financing activities (C)</b>	<b>(3,950)</b>	<b>(36)</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>32,150</b>	<b>79,172</b>
	Cash and cash equivalents at the beginning of the year	17,951	18,108
	<b>Cash and cash equivalents at the end of the year</b>	<b>50,101</b>	<b>97,280</b>

# figures are below rounding off norms adopted by the Company.

**Note to Cash Flow Statement:**

- The cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows".
- Previous period's figures have been regrouped wherever necessary.



**Notes:**

1. The above **consolidated** financial results of Multi Commodity Exchange of India Limited (the “Holding Company” or the “Exchange”), its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”) and its associates, have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on October 19, 2024.
2. The above consolidated financial results for the quarter and half year ended September 30, 2024, are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
3. Securities and Exchange Board of India (SEBI), vide circular no. CIR/MRD/DRMNP/25/2014 dated August 27, 2014, inter alia, has issued norms related to the computation of Minimum Required Corpus (MRC) to the Core Settlement Guarantee Fund (SGF) by the Clearing Corporation (minimum 50%) from its own fund, Stock Exchange (minimum 25%) and members (maximum 25%). Accordingly, Core SGF has been contributed by Clearing Corporation (MCXCCL) and Stock Exchange (MCX) as prescribed by SEBI guidelines.

In the event of a clearing member failing to honour settlement commitments, the Core SGF shall be used to fulfil the obligations of that member and complete the settlement without affecting the normal settlement process.

Total Core SGF as on September 30, 2024, is ₹ 85,970 lakhs comprising of:

			₹ in lakhs
<b>MCXCCL Contribution</b>	<b>MCX Contribution</b>	<b>Penalties/Interest</b>	<b>Total</b>
46,549	16,041	23,380	85,970

The Contribution made by MCXCCL and MCX includes the income accrued thereon.


4. During the quarter ended September 30, 2024, the Holding Company has provided for voluntary contribution of ₹ 1,225 lakhs to Core Settlement Guarantee Fund (SGF) as Exchange contribution.
5. During the quarter, as a matter of prudence, the Group has made a provision of ₹ 505 lakhs towards various matters received from SEBI.
6. The Group's business activity falls within a single segment viz. Commodity Exchange and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.




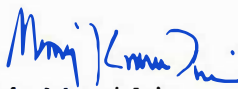



7. Previous period's figures have been regrouped/reclassified wherever necessary to conform to current period's figures.

For **Multi Commodity Exchange of India Limited**

  
Dr. Harsh Kumar Bhanwala  
Chairman & Public Interest  
Director

  
Mr. Mohan Sheno  
Non- Independent Director

  
Mr. Manoj Jain  
Chief Operating Officer

  
Mr. Chandresh Shah  
Chief Financial Officer

Place: Mumbai  
Date: October 19, 2024



**INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors

**Multi Commodity Exchange of India Limited**

Mumbai


1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Multi Commodity Exchange of India Limited** ("the Holding Company") and its Subsidiary ("the Holding Company" and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and half year ended September 30, 2024 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
  - i. Multi Commodity Exchange Clearing Corporation Limited, a Subsidiary Company;
  - ii. CDSL Commodity Repository Limited, an Associate; and
  - iii. India International Bullion Exchange IFSC Limited, an Associate
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the financial results of one subsidiary included in the statement, whose financial results reflect total assets of ₹ 2,52,725 lakh as at September 30, 2024 and total revenue of ₹ 6,534 lakh and ₹ 11,969 lakh, total net profit after tax of ₹ 4,272 lakh and ₹ 7,296 lakh and total comprehensive income of ₹ 4,285 lakh and ₹ 7,298 lakh for the quarter and half year ended September 30, 2024, respectively, cash inflow (net) of ₹ 32,050 lakh for the period from April 1, 2024 to September 30, 2024, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The statement also includes the Group's share of net profit after tax of ₹ 44 lakh and ₹ 79 lakh and total comprehensive income of ₹ 6 lakh and ₹ 8 lakh for the quarter and half year ended September 30, 2024, respectively, as considered in the consolidated unaudited financial results, in respect of two associates based on their financial results which have not been reviewed by their auditors. These financial information have been certified by the Company's management. Our opinion in so far as it relates to the amounts and disclosures included in respect of these associates, is based on the these certified financial statements. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For **SHAH GUPTA & CO.**  
Chartered Accountants  
Firm Registration No. – 109574W

  
**Vedula Prabhakar Sharma**  
Partner  
Membership No.: 123088  
UDIN: 24123088BKARQH5540



Place: Mumbai  
Date: October 19, 2024



**Multi Commodity Exchange of India Limited**

Exchange Square, Suren Road, Andheri (East), Mumbai-400 093, India.

CIN : L51909MH2002PLC135594; E-mail : info@mcxindia.com; Website: www.mcxindia.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

Sr. No.	Particulars	(₹ in Lakh, except per share data)					
		Quarter ended			Half year ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations	25,656	20,855	14,074	46,511	26,870	59,495
2	Other income	2,430	1,949	2,018	4,379	4,047	7,629
3	<b>Total income (1+2)</b>	<b>28,086</b>	<b>22,804</b>	<b>16,092</b>	<b>50,890</b>	<b>30,917</b>	<b>67,124</b>
4	<b>Expenses :</b>						
	a) Employee benefits expense	2,599	2,590	2,185	5,189	4,250	8,935
	b) C&S charges and product license fees	4,795	3,801	2,620	8,596	4,913	10,960
	c) Information technology and related expenses	1,524	1,366	8,976	2,890	14,915	29,516
	d) Depreciation and amortisation expense	1,357	1,299	621	2,656	1,019	3,439
	e) Finance costs	4	5	6	9	12	23
	f) Contribution to statutory funds (IPF, ISF & SGF) (refer note 4)	1,714	1,388	1,407	3,102	1,650	3,572
	g) Other expenses (refer note 5)	1,303	1,584	792	2,887	1,702	3,618
	<b>Total expenses</b>	<b>13,296</b>	<b>12,033</b>	<b>16,607</b>	<b>25,329</b>	<b>28,461</b>	<b>60,063</b>
5	<b>Profit / (loss) before tax (3-4)</b>	<b>14,790</b>	<b>10,771</b>	<b>(515)</b>	<b>25,561</b>	<b>2,456</b>	<b>7,061</b>
6	<b>Tax expenses :</b>						
	a) Current tax	3,351	2,147	(80)	5,498	278	712
	b) Short provision for tax relating to previous years	-	-	122	-	122	122
	c) Deferred tax	386	586	121	972	341	1,031
	<b>Total tax expenses</b>	<b>3,737</b>	<b>2,733</b>	<b>163</b>	<b>6,470</b>	<b>741</b>	<b>1,865</b>
7	<b>Net profit / (loss) after tax (5-6)</b>	<b>11,053</b>	<b>8,038</b>	<b>(678)</b>	<b>19,091</b>	<b>1,715</b>	<b>5,196</b>
8	<b>Other comprehensive income /(loss)</b>						
	Items that will not be reclassified to profit or loss (net of tax):						
	a) Changes in fair value of equity instruments (refer note 3)	6,974	47	(166)	7,021	(166)	57
	b) Remeasurement of employee benefits obligations	(44)	(75)	(85)	(119)	(64)	(68)
	<b>Other comprehensive income / (loss) (net of tax)</b>	<b>6,930</b>	<b>(28)</b>	<b>(251)</b>	<b>6,902</b>	<b>(230)</b>	<b>(11)</b>
9	<b>Total comprehensive income / (loss) (7+8)</b>	<b>17,983</b>	<b>8,010</b>	<b>(928)</b>	<b>25,993</b>	<b>1,485</b>	<b>5,185</b>
10	Paid-up equity share capital (Face value of ₹ 10/- each)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
11	Other equity	-	-	-	-	-	1,49,919
12	<b>Earnings / (loss) per share*</b>						
	a) Basic (₹)	21.67	15.76	(1.33)	37.43	3.36	10.19
	b) Diluted (₹)	21.67	15.76	(1.33)	37.43	3.36	10.19

\* Earnings per share for the interim periods is not annualised.



**Multi Commodity Exchange of India Limited**

Exchange Square, Suren Road, Andheri (East), Mumbai-400 093, India.

CIN : L51909MH2002PLC135594; E-mail : info@mcxindia.com; Website: www.mcxindia.com

**STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024**

₹ In Lakh

Particulars	As at	
	30-09-2024	31-03-2024
	Unaudited	Audited
<b>Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	18,162	18,380
(b) Capital work-in-progress	2,321	794
(c) Right of use assets	121	144
(d) Intangible assets	17,519	18,803
(e) Intangible assets under development	4,025	762
(f) Financial assets		
(i) Non-current investments	1,08,048	85,056
(ii) Other non-current financial assets	1,749	4,472
(g) Income tax assets (net)	10,117	8,755
(h) Other non-current assets	161	153
<b>Total non-current assets</b>	<b>1,62,223</b>	<b>1,37,319</b>
<b>(2) Current assets</b>		
(a) Financial assets		
(i) Current investments	41,477	28,635
(ii) Trade receivables	1,493	5,847
(iii) Cash and cash equivalents	116	16
(iv) Bank balances other than cash and cash equivalents (iii) above	8,572	1,680
(v) Other current financial assets	5,388	2,756
(b) Other current assets	3,437	4,876
<b>Total current assets</b>	<b>60,483</b>	<b>43,810</b>
<b>Total assets</b>	<b>2,22,706</b>	<b>1,81,129</b>
<b>Equity and liabilities</b>		
<b>(1) Equity</b>		
(a) Equity share capital	5,100	5,100
(b) Other equity	1,72,016	1,49,919
<b>Total equity</b>	<b>1,77,116</b>	<b>1,55,019</b>
<b>Liabilities</b>		
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Other non-current financial liabilities	5,128	5,152
(ii) Lease liabilities	60	91
(b) Deferred tax liabilities (net)	3,156	980
(c) Non-current provisions	261	225
<b>Total non-current liabilities</b>	<b>8,605</b>	<b>6,448</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	374	127
- Total outstanding dues of creditors other than micro enterprises and small enterprises	8,728	5,509
(ii) Lease liabilities	83	75
(iii) Other current financial liabilities	9,303	5,423
(b) Other current liabilities	15,013	8,465
(c) Current provisions	252	63
(d) Income tax liabilities (net)	3,232	-
<b>Total current liabilities</b>	<b>36,985</b>	<b>19,662</b>
<b>Total liabilities</b>	<b>45,590</b>	<b>26,110</b>
<b>Total equity and liabilities</b>	<b>2,22,706</b>	<b>1,81,129</b>



UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

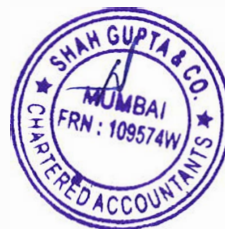
₹ in Lakh

Sr. No.	Particulars	Half year ended	
		September 30, 2024	September 30, 2023
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit before tax		2,561
	Adjustments for:		
	Depreciation and amortisation expense	2,656	1,019
	Finance costs	9	12
	Gain arising on financial assets measured at FVTPL (net)	(823)	(1,550)
	Provision for expected credit loss	-	3
	Provision for show cause notice	300	-
	Provisions no longer required written back	(441)	-
	Net loss on foreign currency transactions and translations	2	7
	Loss on sale of property, plant and equipment (net)*	0	(0)
	Interest income	(2,254)	(2,038)
	Remeasurement of employee benefit	(119)	(64)
	<b>Operating cash flows before working capital changes</b>	<b>24,891</b>	<b>(155)</b>
	Adjustments for (increase) / decrease in assets:		
	Other non-current financial assets	2	(1)
	Other non-current assets	(8)	(96)
	Trade receivables	4,354	(710)
	Other current financial assets	(1,294)	(1,918)
	Other current assets	1,439	(4,893)
	Adjustments for increase/ (decrease) in liabilities:		
	Other non-current financial liabilities	(24)	(61)
	Non-current provisions	36	8
	Trade payables	3,164	1,630
	Other current financial liabilities	4,243	53
	Other current liabilities	6,548	183
	Current provisions	189	186
	<b>Cash generated / (used in) from operations</b>	<b>43,540</b>	<b>(5,774)</b>
	Income tax paid (net of refunds)	(2,425)	(735)
	<b>Net cash generated / (used in) from operating activities (A)</b>	<b>41,115</b>	<b>(6,509)</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure on property, plant and equipment including capital advances	(5,827)	(4,868)
	Investments in associates	(2,000)	-
	Purchase of non-current investments	(15,903)	-
	Proceeds from sale of non-current investments	-	16,182
	Purchase of current investments	(1,02,375)	(69,309)
	Proceeds from sale of current investments	92,288	75,300
	Bank balances other than classified as cash and cash equivalents / Fixed Deposits with more than 12 months maturity (net)	(4,171)	(12,277)
	Interest received	917	1,529
	<b>Net cash (used in) / generated from investing activities (B)</b>	<b>(37,071)</b>	<b>6,557</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Dividend paid	(3,896)	-
	Payment of lease liabilities including interest on lease liabilities	(48)	(32)
	<b>Net cash (used in) financing activities (C)</b>	<b>(3,944)</b>	<b>(32)</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>100</b>	<b>16</b>
	Cash and cash equivalents at the beginning of the year	16	41
	<b>Cash and cash equivalents at the end of the year</b>	<b>116</b>	<b>57</b>

# figures are below rounding off norms adopted by the Company.

**Note to Cash Flow Statement:**


- The cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows".
- Previous period's figures have been regrouped wherever necessary.





**Notes:**


1. The above **standalone** financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 19, 2024.
2. The above standalone financial results for the quarter and half year ended September 30, 2024, are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
3. The Company has an investment in equity shares of wholly owned subsidiary Company, Multi Commodity Exchange Clearing Corporation Limited. As per the consistent practice followed by the Company, fair valuation for these equity shares is made at every half year end. The same has been followed by the Company and necessary impact has been accounted for during the respective period.
4. During the quarter ended September 30, 2024, the Company has provided for voluntary contribution of ₹ 1,225 lakhs to Core Settlement Guarantee Fund (SGF) as Exchange contribution.
5. During the quarter, as a matter of prudence, the Company has made a provision of ₹ 300 lakhs towards various matters received from SEBI.
6. The Company's business activity falls within a single segment viz. Commodity Exchange and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
7. Previous period's figures have been regrouped/reclassified wherever necessary to conform to current period's figures.

**For Multi Commodity Exchange of India Limited**

  
Dr. Harsh Kumar Bhanwala  
Chairman & Public Interest  
Director

  
Mr. Mohan Sheno  
Non- Independent Director

  
Mr. Manoj Jain  
Chief Operating Officer

  
Mr. Chandresh Shah  
Chief Financial Officer

Place: Mumbai  
Date: October 19, 2024





# Shah Gupta & Co.

## Chartered Accountants

38, Bombay Mutual Building,  
2<sup>nd</sup> Floor, Dr. D N Road, Fort,  
Mumbai – 400 001

Tel: + 91(22) 2262 3000  
+ 91(22) 4085 1000  
Email: [contact@shahgupta.com](mailto:contact@shahgupta.com)  
Web: [www.shahgupta.com](http://www.shahgupta.com)

### INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors

**Multi Commodity Exchange of India Limited**  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Multi Commodity Exchange of India Limited** ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**  
Chartered Accountants  
Firm Registration No. 109574W



**Vedula Prabhakar Sharma**  
Partner  
Membership No.: 123088  
UDIN: 24123088BKARQG7658



Place: Mumbai  
Date: October 19, 2024



# Multi Commodity Exchange of India Limited

Exchange Square, Suren Road, Andheri (East), Mumbai-400 093, India.  
CIN : L51909MH2002PLC135594; E-mail : info@mcxindia.com; Website: www.mcxindia.com



## Extract of Unaudited Financial Results for the quarter and half year ended 30 September, 2024

₹ in Lakh, except per share data

Particulars	Consolidated						Standalone					
	Three months ended 30 September, 2024	Three months ended 30 June, 2024	Three months ended 30 September, 2023	Six months ended 30 September, 2024	Six months ended 30 September, 2023	Year ended 31 March, 2024	Three months ended 30 September, 2024	Three months ended 30 June, 2024	Three months ended 30 September, 2023	Six months ended 30 September, 2024	Six months ended 30 September, 2023	Year ended 31 March, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations	28,558	23,437	16,511	51,995	31,088	68,355	25,656	20,855	14,074	46,511	26,870	59,495
2 Net profit for the period (before tax and share of profit / (loss) of associates)	19,055	13,790	(1,642)	32,845	1,028	10,350	14,790	10,771	(515)	25,561	2,456	7,061
3 Net profit for the period before tax (after share of profit / (loss) of associates)	19,099	13,825	(1,744)	32,924	800	10,198	14,790	10,771	(515)	25,561	2,456	7,061
4 Net profit for the period after tax	15,362	11,092	(1,907)	26,454	59	8,311	11,053	8,038	(678)	19,091	1,715	5,196
5 Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	15,195	11,055	(2,104)	26,250	(165)	8,160	17,983	8,010	(928)	25,993	1,485	5,185
6 Equity share capital (of ₹ 10/- per share)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
7 Reserves (excluding revaluation reserves as shown in the Audited Balance Sheet)	-	-	-	-	-	1,32,747	-	-	-	-	-	1,49,919
8 Earnings per share (of ₹ 10/- each)*												
Basic (₹):	30.12	21.75	(3.74)	51.87	0.12	16.30	21.67	15.76	(1.33)	37.43	3.36	10.19
Diluted (₹):	30.12	21.75	(3.74)	51.87	0.12	16.30	21.67	15.76	(1.33)	37.43	3.36	10.19

\* Earnings per share for the interim period is not annualised.

### Notes :

- The above is an extract of the detailed format of Quarterly Financial Results filed with BSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on BSE's website at www.bseindia.com and on the Company's website at www.mcxindia.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 19, 2024.

For Multi Commodity Exchange of India Limited

Dr. Harsh Kumar Bhanwala  
Chairman & Public Interest Director

Mr. Manoj Jain  
Chief Operating Officer

Mr. Mohan Shenoi  
Non-Independent Director

Mr. Chandresh Shah  
Chief Financial Officer

Place : Mumbai  
Date: October 19, 2024

